

**FIRST (1st) SUPPLEMENTAL
TO THE OFFERING DOCUMENT
OF
ABL ISLAMIC SOVEREIGN FUND
(OPEN-END SHARIAH COMPLIANT SOVEREIGN INCOME SCHEME)
(Wakalatul Istithmar Based Fund)**

**Duly vetted by Shariah Advisor
Namely Mufti Irshad for and on behalf of Al-Hilal Shariah Advisers
[Reg. SECP/IFD/SA/015]**

**MANAGED BY
ABL ASSET MANAGEMENT COMPANY LIMITED**

Dated _____, 2024

ABL Islamic Sovereign Fund – 1st Supplementary Offering Document

First Supplement Dated _____, 2024 to the Offering Document of ABL Islamic Sovereign Fund (ABL-ISSF) issued on May 31, 2024.

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

The ABL Islamic Sovereign Fund (ABL-ISSF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

Objective of the Supplemental Offering Document

1. The Management Company has decided to lift the self-imposed restriction of 02 years of Weighted Average Time to Maturity (WATM) from 2 years to 4 Years specified under the “Notes” after the Authorized Investment Table in clause 2.2.9. As per Master Circular, under the category of Income Scheme, WATM shall not exceed 4 years.
2. As per SECP Master Circular dated October 10, 2024, requirement of maintaining minimum Cash and Near Cash investment has been changed from Calendar Month Average to “All Times” in all Schemes. Hence relevant changes made under the “Notes” after the Authorized Investment Table in clause 2.2.9.

Updated text to be read as:

1. Weighted average time to maturity of the net assets shall not exceed 4 years and this condition shall not apply to securities issued by the Federal Government.
2. The minimum cash or near cash investment limits shall be maintained at all times.